

Multifamily Property For Sale

THE LOFT APARTMENTS

390 DEL MEDIO AVE, MOUNTAIN VIEW, CA 94040

PROPERTY DESCRIPTION

Loft Apartments are an attractive multifamily asset that consists of 15 large townhomes. Each of the units has an open floor plan of over 1,800 square feet with 3 bedrooms plus bonus room and 2.5 bathrooms. They boast granite countertops, stainless steel appliances, large pantry in the kitchen, Brazilian hardwood floors, gas fireplaces, and two car garages. Population within one mile of Loft Apartments is 13,943, growing to 187,146 within five miles of the property. Loft Apartments were built as a 15-unit, townhome-style condominium project in 2009. The property is conveniently located just 3 minutes from Sadie High School, 12 minutes from Downtown Lindberg, and a few blocks from the Polk Shopping Center.

PROPERTY HIGHLIGHTS

- Newly Constructed Intimate Community
- Steps away from Tigers Park
- Outdoor Courtyard Area for Gathering

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OFFERING SUMMARY

Sale Price:	\$1,900,000
Number of Units:	46
Lot Size:	10.34 Acres
Building Size:	202,581 SF
NOI:	\$220,101.00
Cap Rate:	11.5843%

DEMOGRAPHICS	5 MILES	10 MILES	15 MILES
Total Households	11,386	53,011	107,418
Total Population	26,686	128,993	277,449
Average HH Income	\$102,146	\$132,146	\$142,526



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LOCATION OVERVIEW

Nestled in the heart of the vibrant Mountain View community, The Loft Apartments offer an unparalleled living experience. Surrounded by prestigious tech companies, such as Google, LinkedIn, and Microsoft, the area attracts a diverse and affluent tenant base. Residents enjoy easy access to the bustling Castro Street, renowned for its eclectic dining and entertainment options. Additionally, the nearby Caltrain station provides seamless connections to the entire Bay Area, further enhancing the area's appeal. From thriving employment opportunities to a dynamic cultural scene, the location offers an exceptional investment potential for multifamily and high-rise investors seeking to capitalize on the thriving Bay Area market.

Map data ©2024 Google

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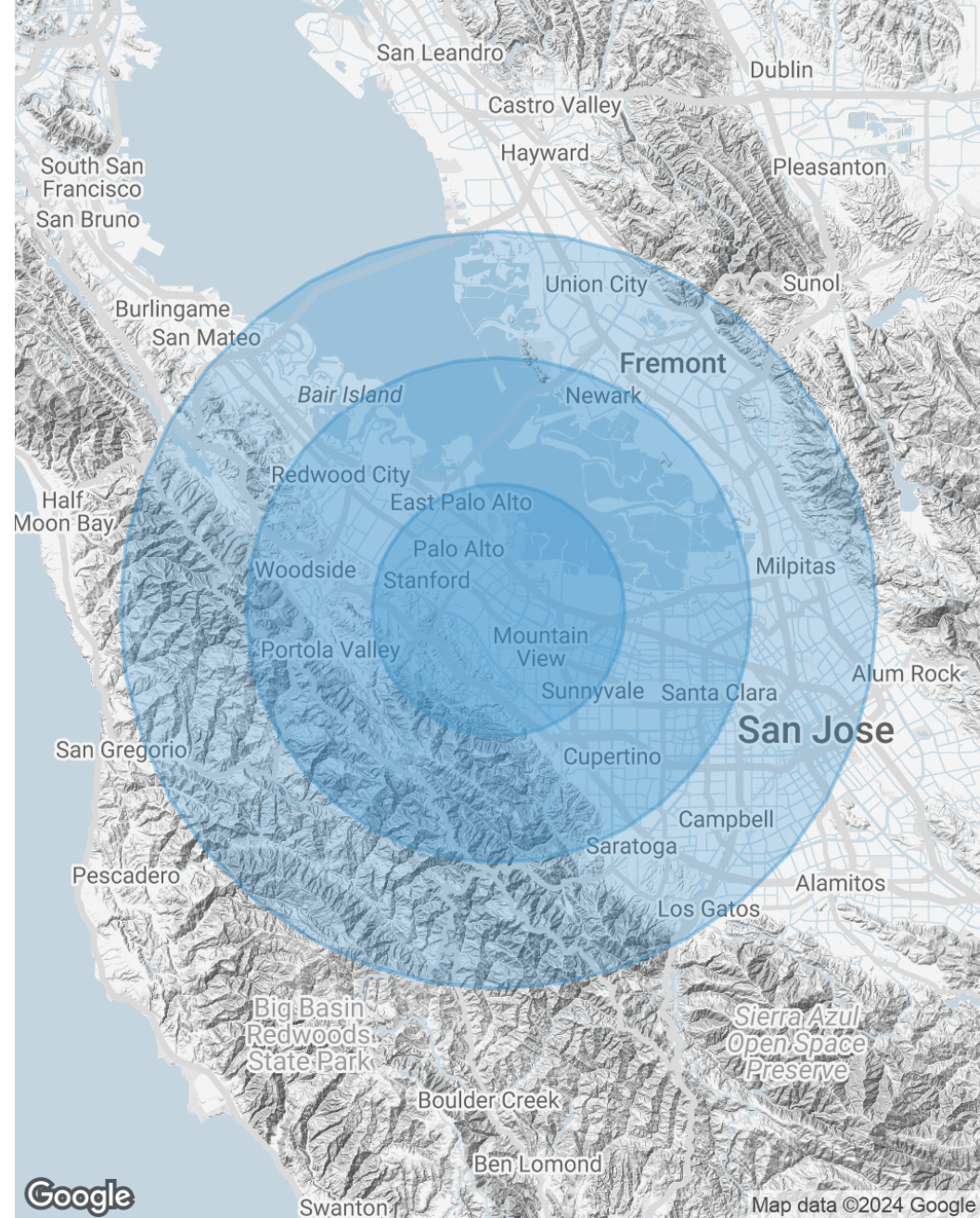
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POPULATION	5 MILES	10 MILES	15 MILES
Total Population	26,686	128,993	277,449
Average Age	36.9	39.4	38.1
Average Age (Male)	34.9	38.1	37.2
Average Age (Female)	38.7	40.5	38.9

HOUSEHOLDS & INCOME	5 MILES	10 MILES	15 MILES
Total Households	11,386	53,011	107,418
# of Persons per HH	2.3	2.4	2.6
Average HH Income	\$102,146	\$132,146	\$142,526
Average House Value	\$762,241	\$885,248	\$910,443

2020 American Community Survey (ACS)



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